Congressman Allen West



Town Hall Meeting September, 2011

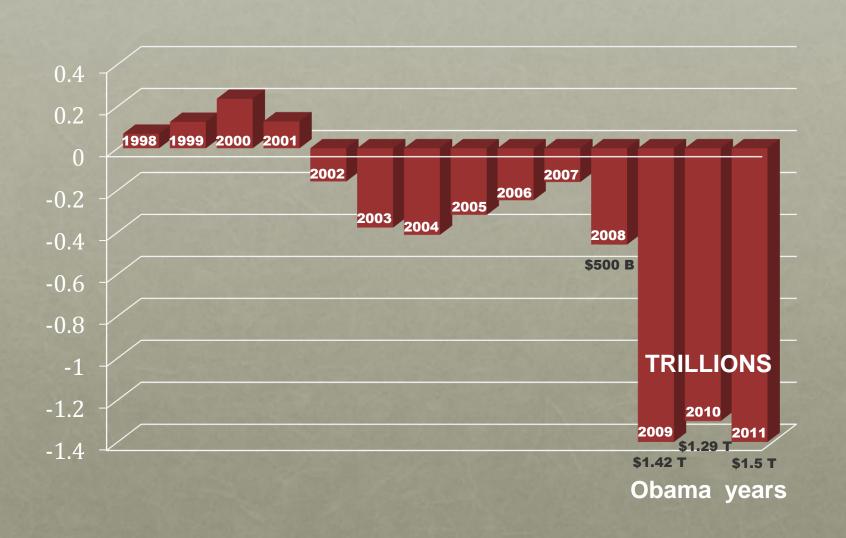
Fiscal Year Ends September 30

What's on our plate?



- 850 days without a budget
- Another Continuing Resolution
- Super-Committee charged with finding \$1.5 trillion savings
- President has proposed nearly half a billion in new spending
- Reduction of jobs-killing regulations

Plunging Deficits

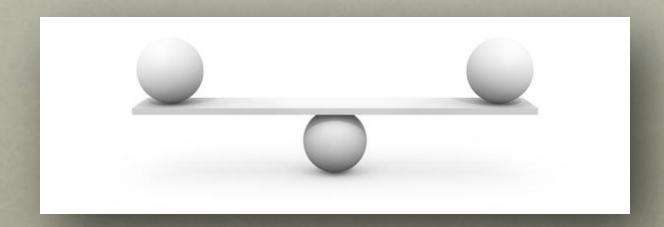


We cannot continue to spend more than we take in

- 41¢ on every \$1 is borrowed
- In other words, since July 27th ALL spending is borrowed
- Debt to GDP ratio projected to be 72% this year



The Solution?

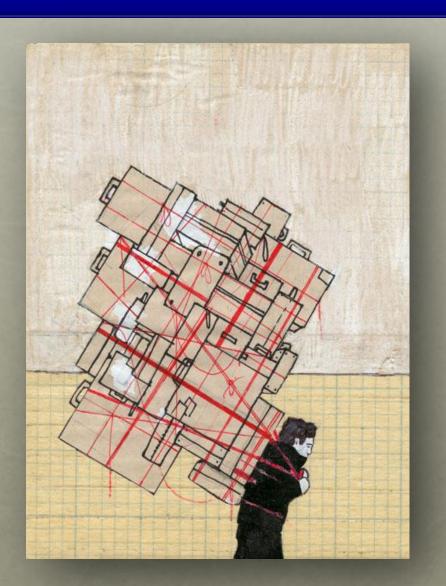


Balanced Budget Amendment

"I wish it were possible to obtain a single amendment to our constitution; I would be willing to depend on that alone for the reduction of the administration of our government to the genuine principles of its constitution. I mean an additional article taking from the federal government the power of borrowing."

- Thomas Jefferson

What is a fair share?



Top 5% of wage-earning households already pay

58% federal tax revenue

47%

of wage-earning households pay

0%

The Solution?

Reform the tax code

Eliminate loopholes

Flat tax rate

Retain child credit and mortgage deductions



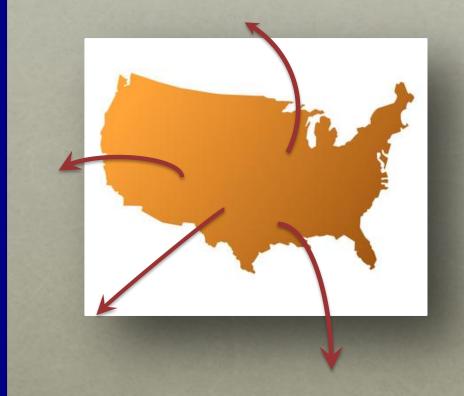
If you tell a small business owner taxes and costs per employee will increase in 2 years, what happens?

- Businesses cannot plan when there is great uncertainty
- Hiring and expansion is postponed
- Only contract or part-time hires



If you are a big company and your tax rate and employee costs are high, what do you do?

- Federal Corporate tax rate 35%
- Plus State Corporate tax rate 4-6%
- Is it any wonder companies invest and hire overseas?



The Solution?

Reduce regulatory burden
Increase access to capital
Lower corporate tax rate
Modernize patent system
Maximize energy production



We have jobs bills!

HR 1370 - Small Business Health Insurance Tax Repeal Act

HR 3599 – PACE Protection Act

HR 2581 – Social Security Guarantee with Debt Limit

HR 2433 – Veterans Opportunity to Work Act

HR 743 – Hire a Hero Act

HR 687 – Military Spouses Employment Act

HR 1744 - American Job Protection Act

HR 1663 – Small Business Encouragement Act

You must remember this

- The government cannot "create" wealth
- Higher taxes will not stimulate consumer spending
- No business owner will tell you they're waiting for higher taxes in order to hire more people
- The economy has always done best when the government gets out of the way
- Japan tried 10 stimulus packages in the 1990s – all failed



A final word about Israel and the Palestinian bid for statehood in the United Nations



Israel has sustained 184 separate rocket attacks in the last two months alone

(in a country the size of Rhode Island)



- Peace cannot be achieved through UN resolutions
- It must be achieved through direct negotiations
- The security of the Jewish State of Israel must be assured before a Palestinian State can be declared



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